**Review of the year:**

This will be my final year as Treasurer for Basingstoke & Mid Hants Athletics Club. I would like to thank the entire committee for their support whilst I have been Treasurer and wish them well for the future.

The club continues to hold a reserve account with £30,088.93 in case of unexpected events. It has not been necessary to use these funds in 2022 as the majority of members renewed their membership.

Expenditure for the year was greater than forecast for 2 significant reasons:

1. Hampshire Hoppit recorded a loss £9,000 due to lower than anticipated participants (a factor observed across the industry in 2022). To reduce the potential of this occurring again, the race director has calculated the minimum number of entries required to ‘break even’, and is measuring entries against this figure.
2. Replacement of the photo finish equipment at a cost of £9,744. The old equipment was no longer repairable, and it was necessary to purchase a new camera. This loss will be recouped over the next few years as the machine will be hired out.

Due to these points, the club reported a deficit on normal activities of £10,809.53.

The Disability Group Satellite club did not have any activities in 202j2. The Satellite Club Grant balance currently stands at £2805.48.

We currently hold a stock of 69 vests. Many thanks to Andy Sleap and Carol Quinn for organising the stock and sale of vests during the year.

**Trackside Facilities Fund:**

Deposits for the new club house and stand were paid in November at a cost of £34,688.36.

The trackside fund received income and interest of £76.97.

Based on this, the trackside facilities fund now stands at £122,661.19. These funds are planned to be used in 2023 to finish building the new club house and stand.

**Membership fees proposal for 2023:**

Inflation is increasing costs for the club, and EA are increasing the athlete affiliation fee by £1 from April. For these reasons, the proposal is to increase the membership fee by 15% for 2023, effective from 1st April 2023.

Finally, I would like to thank Georgina Grace for examining the accounts and signing the year-end balance sheet.

**Edward Thomas**

**Treasurer**

**19th February 2023**